

# NEW MARKETS ADVISORY LIMITED

71, LAXMI BUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001

Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

30<sup>th</sup> July, 2020

To  
Department of Corporate Service  
Corporate Relation Department  
**Bombay Stock Exchange Ltd.**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

BSE Script Code: 508867

Subject: Non-Applicability of Statement for Deviation(s) or Variation(s)  
under Regulation 32 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,

Yours Faithfully

**For NEW MARKETS ADVISORY LTD.**

Sd/-

**Prakash Shah**  
DIN: 01136800  
Director