

NEW MARKETS ADVISORY LIMITED

71, LAXMI BUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001
Email ID: newmarkets@gmail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

15th September 2020

To
Department of Corporate Service
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Script Code: 508867

Sub: Outcome of the Board Meeting.

This is to inform the exchange that the meeting of Board of Directors of the M/s. New Markets Advisory Limited has been duly convened on Tuesday, 15th day of September, 2020 at the registered office of the Company. The Board transacted following items:

1. Approved and adopted the un-audited Financial Results of the Company for the Quarter ended 30th June, 2020.
2. Approved Limited Review Report for the Quarter ended 30th June, 2020.

Please note that the Meeting of the Board of Directors concluded at 3.30 P.M
Kindly take the note of the same and update on your records.

Thanking you,

Yours Faithfully

For **NEW MARKETS ADVISORY LTD.**

**PRAKASH
BHOORCHAND
SHAH**

Digitally signed by PRAKASH BHOORCHAND SHAH
DN: c=IN, o=Personal, cn=PRAKASH BHOORCHAND
SHAH,
serialNumber=ba7f8628df04896dd94337aed5d285e7
ba2f2c45f5fab7e552f8906223697da2,
postalCode=400052,
2.5.4.20=caaca3e5e4796d30050ad1f8cabd5c614bf6aa
77485891ae8341b019614c71bc, st=Maharashtra
Date: 2020.09.15 13:55:06 +05'30'

**Prakash Shah
DIN: 01136800
Director**



Laxmikant Kabra & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
New Markets Advisory Limited

1. We have reviewed the accompanying statement of unaudited financial results of New Markets Advisory Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.



Laxmikant Kabra & Co.

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules Issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxmikant Kabra & Co.
Chartered Accountants
Firm Reg. No.: 117183W

LAXMIKANT
RAMPRASAD
KABRA

Digitally signed by
LAXMIKANT RAMPRASAD
KABRA
Date: 2020.09.15 12:06:18
+05'30'

CA Laxmikant Kabra
Partner
Membership No.: 101839
UDIN: 20101839AAAAEG6584

Place: Thane
Date: 15th September 2020