

# NEW MARKETS ADVISORY LIMITED

71, LAXMI BUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001  
Email ID: newmarkets@gmail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

22nd May, 2019

To  
Department of Corporate Service  
Corporate Relation Department  
**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 508867

**Subject : Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019  
and Auditors' Report thereon**

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019 duly approved and taken on record by the Board of Directors of the Company.
2. Auditors' Report on the above Financial Results, issued by the Statutory Auditors of the Company and taken on record by the Board of Directors of the Company.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; the Company hereby declares that the Statutory Auditors of the Company has issued the Audit Reports on the Audited Financial Results of the Company, for the quarter and year ended 31 st March, 2019 with unmodified opinion.

The Board Meeting concluded at 7:00 P.M.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours Faithfully

For NEW MARKETS ADVISORY LTD.

  
\_\_\_\_\_  
Company Secretary



Enclosed: As Above

**New Markets Advisory Limited**  
{CIN : L74120MH1982PLC028648}  
Statement of profit and loss for the year ended 31st March, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Income</b>	5.90	-	-	5.90	-
Revenue from operations	0.43	2.53	(6.50)	8.01	100.56
Other income	6.33	2.53	(6.50)	13.91	100.56
<b>Total income</b>					
<b>Expenses</b>	0.26	2.10	1.71	5.21	6.01
Employee benefit expense	7.61	1.56	8.21	14.47	31.60
Other expenses	7.87	3.66	9.92	19.68	37.61
<b>Total expenses</b>	(1.54)	(1.13)	(16.42)	(5.77)	62.95
<b>Profit before exceptional items and tax</b>					
Exceptional items	(1.54)	(1.13)	(16.42)	(5.77)	62.95
<b>Profit before tax</b>					
<b>Income tax expense:</b>					12.00
- Current tax	-	-	-	-	(4.12)
- MAT	-	-	-	-	7.88
<b>Total tax expense</b>	(1.54)	(1.13)	(16.42)	(5.77)	55.07
<b>Profit for the year</b>					
<b>Items that may be reclassified to profit or loss</b>	0.23	(0.49)	3.69	(0.75)	(123.30)
Provision for changes in values of investments	0.06	0.13	(0.95)	1.70	(39.98)
Income tax related to the above item	0.17	(0.62)	4.64	(2.45)	(83.33)
<b>Other comprehensive income (net of tax) for the year</b>					
	(1.37)	(1.75)	(11.78)	(8.23)	(28.26)
<b>Total comprehensive income for the year</b>					
<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	124.00	124.00	124.00	124.00	124.00
<b>Earnings per equity share for profit attributable to owners of New Markets Advisory Limited</b>					
Basic	(0.12)	(0.09)	(1.32)	(0.47)	4.44
Diluted	(0.12)	(0.09)	(1.32)	(0.47)	4.44

The above statement of profit & loss should be read in conjunction with the accompanying notes.

**Notes:**

- The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Wednesday, 22nd May, 2019.
- The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year. Also the figures of the third quarter were only reviewed and not subjected to Audit.
- The results for the quarter and the year ended 31st March, 2019 were audited by the Independent Auditors of the Company. An unqualified report was issued by them thereon.
- The Company has single business segment therefore, in the context of Ind AS 108, disclosure of segment information is not applicable.
- Figures of the previous year/ period/ quarter are regrouped / rearranged / reclassified wherever necessary, to make them comparable.

For and behalf of the Board of Directors  
New Markets Advisory Limited



Prakash Shah  
Director

DIN : 01136800

Place Mumbai  
Date : May 22, 2019

**New Markets Advisory Limited**  
**{CIN : L74120MH1982PLC028648}**  
**Balance Sheet as at 31st March ,2019**

(Rs in Lakhs)

Particulars	March 31, 2019	March 31, 2018
	Amount Rs.	Amount Rs.
<b><u>I.ASSETS</u></b>		
<b><u>Non-current assets</u></b>		
Financial assets		
a.Loans	-	-
Deferred tax assets (net)	0.31	2.01
<b>Total non current assets (A)</b>	<b>0.31</b>	<b>2.01</b>
<b><u>Current assets</u></b>		
Financial assets		
a.Investments	0.90	1.63
b.Trade receivables	4.50	-
c.Cash and cash equivalents	0.65	3.23
d.Bank balance other than cash and cash equivalents above	7.83	1.01
e.Loans	96.60	98.87
Other current assets	80.96	93.18
<b>Total current assets (B)</b>	<b>191.43</b>	<b>197.92</b>
<b>Total assets (A+B)</b>	<b>191.74</b>	<b>199.93</b>
<b><u>II.EQUITY AND LIABILITIES</u></b>		
<b><u>Equity</u></b>		
Equity share capital	124.00	124.00
Other equity	40.74	48.97
<b>Total equity (A)</b>	<b>164.74</b>	<b>172.97</b>
<b><u>Liabilities</u></b>		
<b><u>Non current liabilities</u></b>		
Financial liabilities		
a.Borrowings	24.55	10.50
<b>Total non-current liabilities (B)</b>	<b>24.55</b>	<b>10.50</b>
<b><u>Current liabilities</u></b>		
Financial liabilities		
a.Trade payables	1.86	0.56
b.Other financial liabilities	0.12	3.13
c.Provisions	0.47	12.77
<b>Total current liabilities (C)</b>	<b>2.45</b>	<b>16.46</b>
<b>Total liabilities [D] (B+C)</b>	<b>27.00</b>	<b>26.96</b>
<b>Total equity and liabilities (A+D)</b>	<b>191.74</b>	<b>199.93</b>

The above balance sheet should be read in conjunction with the accompanying notes.

For and on behalf of the Board of  
Directors

New Markets Advisory Limited



*Prakash Shah*  
Prakash Shah  
Director  
DIN : 01136800

Place : Mumbai  
Date : May 22, 2019



# Laxmikant Kabra & Co.

## Chartered Accountants

### **Independent Auditor's Report on Financial Results of New Markets Advisory Ltd Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
NEW MARKETS ADVISORY LTD**

We have audited the accompanying Statement of Financial Results of **New Markets Advisory Ltd** ("the company") for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAD/62/2016 dated July 5, 2016.

This statement of financial result for the year ended 31<sup>st</sup> March, 2019, which is the responsibility of the Company's Management and approved by the board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statement.

We have conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statements is free from material misstatements.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatements of the Statement, whether due to fraud and error. In making those risk assessments; the auditor considers internal control relevant to the company's preparations and fair preparations of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting polices used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.



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**Independent Auditor's Report on Financial Results of New markets Advisory Ltd Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015**

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016; and
- ii. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net loss and Total comprehensive income and other financial information of the company for the year ended March 31,2019.

Our opinion is not modified in respect of the above matter.

The statements includes the results for the quarter ended March 31, 2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

*For, Laxmikant Kabra & Co*  
*Chartered Accountants*  
*Firm Registration No: 117183W*

*L.K. Kabra*

*CA Laxmikant Kabra*  
*(Proprietor)*  
*Membership No.: 101839*



*Place: Thane*  
*Date : 22<sup>th</sup> May, 2019*